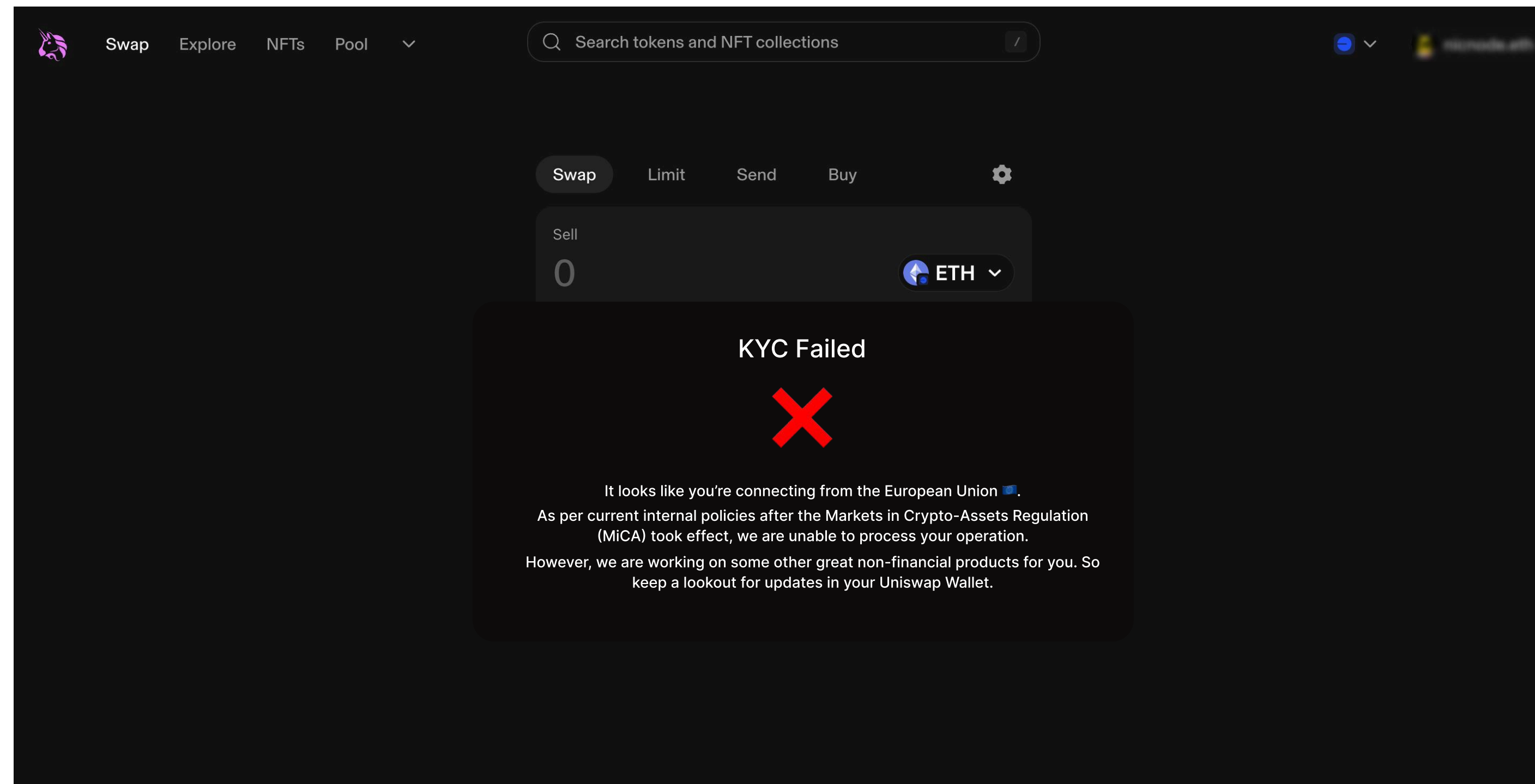


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DeFi users rekt

## Millions of DeFi users without access to manage funds after MiCA takes effect

31. December 2024, 04:20am | Reading time: 3 min | 69 comments





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APR 04, 2024

## Upcoming DeFi rules in Europe could ban non-decentralized protocols

The European Commission is evaluating the DeFi industry and could require protocols to obtain a MiCA license in the near future.

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We had been warned

A potential new regulation has raised concerns about the legal viability of some crypto projects. MakerDAO co-founder Rune Christensen noted that the rules could place some DeFi **interfaces**, such as decentralized exchanges, under licensing requirements.

But we became complacent...



**Rageagainst**

**.eu**

# Problem

MiCA is targeting centralised/hosted  
interfaces of DeFi protocols

# Solution

Run interfaces locally.

# Product

A cross-platform launcher that installs open-source DeFi protocol interfaces locally.

# Values

- Private** – no KYC requirements (coming soon™)
- Usable** – user-friendly interface
- Direct** – open-source
- Subversive** – fuck MiCA
- Social** – invites to educate our frens
- Clandestine** – fuck EU surveillance
- Independent** – free and open-source
- Impactful** – anyone can use it already!
- Secure** – allows you to verify interfaces yourself
- Libre** – EU jailbreak (they'll be sour 🍋)

# Tech & Challenges

- Nixpacks
  - Docker
  - Electron
- Nixpacks is supposed to detect how to build and run most repos, but pretty much every UI repo requires some tweaking to get working.
  - Docker builds can be very slow on laptops.
  - Some dapp UIs unfortunately require centralised components such as WalletConnect project IDs.
  - It's very difficult to build many dApp UIs. Inconsistent lockfiles, missing lockfiles, many other issues. After spending countless hours trying to configure builds for many dApps, we only got Uniswap, Tornado and Aave interfaces working smoothly.
  - Electron, bundling, and node native modules (via napi-rs) do not play well together. Originally we had nixpacks implemented as a node native module (very cool) but it refused to be packaged. So we had to rip it out, and for now nixpacks must be installed as a separate dependency in order to use our app.



# Wake up...

2,673.79 EUR  
\$2,914.43 / Price impact: 0.01%

**Your address is blocked from transacting on this site**

Your wallet address cannot use this site because it has been flagged as high risk by our compliance partner, Hypernative.

This website is open source and permissionless. Anyone can fork and run their own front end.

Confirm swap

# ...it's already happening

A large, bright yellow five-pointed star is centered on a solid blue background. The word "DEMO" is written in a bold, black, sans-serif font across the middle of the star.

**DEMO**